UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO \S 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO \S 240.13d-2(a)

(Amendment No. 1)¹

LM Funding America, Inc. (Name of Issuer)

Common Stock, par value \$0.001 per share (Title of Class of Securities)

<u>502074404</u> (CUSIP Number)

DAVID ELLIOT LAZAR C/O CUSTODIAN VENTURES LLC 1185 Avenue of the Americas, Third Floor New York, New York 10036 (646) 768-8417

SPENCER FELDMAN, ESQ.
KENNETH A. SCHLESINGER, ESQ.
OLSHAN FROME WOLOSKY LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

October 15, 2021 (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this Schedule because of $\S\S 240.13d-1(e)$, 240.13d-1(e), 240.13d-1(g), check the following box \square .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent

amend	ment containing inf	ormation which would alter disclosures provided in a prior cover page.
	1	NAME OF REPORTING PERSONS

1	NAME OF REPORTING PERSONS CUSTODIAN VENTURES LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ (b) □
3	SEC USE ONLY
4	SOURCE OF FUNDS WC
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) \Box
6	CITIZENSHIP OR PLACE OF ORGANIZATION WYOMING

	7	SOLE VOTING POWER			
		- 0 -			
NUMBER OF SHARES	8	SHARED VOTING POWER			
BENEFICIALLY OWNED BY		- 0 -			
EACH REPORTING	9	SOLE DISPOSITIVE POWER			
PERSON WITH		- 0 -			
	10	SHARED DISPOSITIVE POWER			
		- 0 -			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	- 0 -				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	0%				
14	TYPE OF REPORTING PERSON				
	00				

1	NAME OF REPORTING PERSONS				
	DAVID ELLIOT	LAZAR			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ (b) □ SEC USE ONLY				
3					
4	SOURCE OF FUNDS				
	OO, PF				
5	CHECK BOX IF	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) \Box			
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
	USA, ISRAEL				
	7	SOLE VOTING POWER			
		- 0 -			
NUMBER OF SHARES	8	SHARED VOTING POWER			
BENEFICIALLY		- 0 -			
OWNED BY EACH	9	SOLE DISPOSITIVE POWER			
REPORTING PERSON WITH		- 0 -			
	10	SHARED DISPOSITIVE POWER			
		- 0 -			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	- 0 -				
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CER		THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES \square			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	0%				
14	TYPE OF REPORTING PERSON				
	IN				

The following constitutes Amendment No. 1 to the Schedule 13D filed by the undersigned (the "Amendment No. 1"). This Amendment No. 1 amends the Schedule 13D as specifically set forth herein.

Item 5. Interest in Securities of the Issuer.

The aggregate percentage of Shares reported owned by each person named herein is based upon 5,414,296 Shares outstanding, which is the total number of Shares outstanding as of August 31, 2021, as reported in the Issuer's Registration Statement on Form S-1 filed with the Securities and Exchange Commission on September 9, 2021.

A. Custodian Ventures

(a) As of the close of business on October 15, 2021, Custodian Ventures did not beneficially own any Shares.

Percentage: 0%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 0
- (c) The transactions in the Shares by Custodian Ventures during the past sixty days are set forth in Schedule A and are incorporated herein by reference.

B. Mr. Lazar

(a) As of the close of business on October 15, 2021, Mr. Lazar did not beneficially own any Shares.

Percentage: 0%

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 0
- (c) The transactions in the Shares on behalf of Custodian during the past sixty days are set forth in Schedule A and are incorporated herein by reference.

The filing of this Schedule 13D shall not be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any securities of the Issuer that he or it does not directly own. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that he or it does not directly own.

- (d) No person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, the Shares.
- (e) As of October 15, 2021, the Reporting Persons ceased to beneficially own more than 5% of the outstanding Shares of the Issuer.

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SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: October 18, 2021

CUSTODIAN VENTURES LLC

By: /s/ David Elliot Lazar

Name: David Elliot Lazar
Title: Chief Executive Officer

/s/ David Elliot Lazar David Elliot Lazar

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SCHEDULE A

Transaction in the Shares During the Past Sixty Days

Common Stock Sold Price Per Share(\$)

Date of Sale ¹ The price reported is a weighted average price. These Shares were sold in multiple transactions at prices ranging from \$4.8302 to \$5.3700 per Share. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Shares sold at each separate price within the range set forth in this footnote 1.