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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 8, 2018

**LM FUNDING AMERICA, INC.**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-37605**  
(Commission File Number)

**47-3844457**  
(IRS Employer Identification  
No.)

**302 Knights Run Avenue, Suite 1000**  
**Tampa, Florida 33602**  
(Address of principal executive offices, including zip code)

**(813) 222-8996**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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## Item 2.02 Results of Operations and Financial Condition.

On May 14, 2018, LM Funding America, Inc. (the “Company”) issued a press release announcing its financial results for the three months ended March 31, 2018 and 2017.

The information furnished in this Item 2.02, including Exhibit 99.1, is not deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to liability under that Section. This information will not be deemed to be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except to the extent that the Company specifically incorporates it by reference.

## Item 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Standard; Transfer of Listing.

On May 8, 2018 LM Funding America, Inc. (the “Company”) received notification from the Nasdaq Listing Qualifications department of The Nasdaq Stock Market LLC (“Nasdaq”) indicating that the Company’s common stock (the “Common Stock”) was subject to potential delisting from Nasdaq because, for a period of thirty (30) consecutive business days, the bid price of the Common Stock had closed below the minimum \$1.00 per share requirement for continued inclusion under Nasdaq Marketplace Rule 5550(a)(2) (the “Bid Price Rule”). The notification had no immediate effect on the listing or trading of the Common Stock on the Nasdaq Capital Market.

Nasdaq stated in its letter that in accordance with the Nasdaq Listing Rules the Company has been provided an initial period of 180 calendar days, or until November 5, 2018, to regain compliance. The letter states that the Nasdaq Staff will provide written notification that the Company has achieved compliance with the minimum bid price listing requirement if at any time before November 5, 2018, the bid price of the Common Stock closes at \$1.00 per share or more for a minimum of ten (10) consecutive business days.

If the Company is unable to regain compliance by November 5, 2018, the Company may be eligible for an additional 180 calendar day compliance period to demonstrate compliance with the bid price requirement. To qualify for the additional 180 day period, the Company will be required to meet the continued listing requirement for market value of publicly held shares set forth in Market Place Rule 5550(a) and all other initial listing standards for the Nasdaq Capital Market set forth in Marketplace Rule 5505, with the exception of the bid price requirement, and will need to provide written notice to Nasdaq of its intention to cure the deficiency during the second compliance period by effecting a reverse stock split, if necessary. If the Company does not qualify for the second compliance period or fails to regain compliance during the second 180-day period, then Nasdaq will notify the Company of its determination to delist the Common Stock, at which point the Company would have an opportunity to appeal the delisting determination to a Hearings Panel.

The Company intends to monitor the closing bid price of the Common Stock and may, if appropriate, consider implementing available options to regain compliance with the minimum bid price requirement under the Nasdaq Listing Rules.

## Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

| <u>Exhibit No.</u>   | <u>Description</u>                                  |
|----------------------|-----------------------------------------------------|
| <a href="#">99.1</a> | <a href="#">Earnings Release Dated May 14, 2017</a> |

## Forward-Looking Statements

*This Current Report on Form 8-K may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainty. Words such as “anticipate,” “estimate,” “expect,” “intend,” “plan,” and “project” and other similar words and expressions are intended to signify forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various risks and uncertainties. Such statements are based on management’s current expectations and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Investors are cautioned that there can be no*

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*assurance actual results or business conditions will not differ materially from those projected or suggested in such forward-looking statements as a result of various factors. Please refer to the risks detailed from time to time in the reports we file with the SEC, including our Annual Report on Form 10-K for the year ended December 31, 2017, as well as other filings on Form 10-Q and periodic filings on Form 8-K, for additional factors that could cause actual results to differ materially from those stated or implied by such forward-looking statements. We disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, unless required by law.*

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LM Funding America, Inc.**

/s/ Richard Russell

By: Richard Russell

*Chief Financial Officer*

Date: May 14, 2018

## **LM Funding Reports First Quarter 2018 Results**

(Unless stated otherwise, all first quarter 2018 comparisons are relative to the first quarter of 2017)

TAMPA, Fla., May 14, 2018 (GLOBE NEWSWIRE) -- LM Funding America, Inc. (NASDAQ:LMFA) (NASDAQ:LMFAW), a technology based specialty finance company offering unique funding solutions to community associations, today announced its results for the first quarter ended March 31, 2018.

### **FIRST QUARTER 2018 HIGHLIGHTS**

Net loss improved to \$9,000 from \$403,000

Revenue decreased \$60,000 (5.9%) to \$964,000 from \$1.024 million.

Total expenses decreased \$560,000 (36.5%) to \$973,000 from \$1.533 million.

Staff costs and payroll reductions saved \$111,000. Additional expense savings resulted from eliminating \$103,000 in marketing costs that were incurred in the first quarter of 2017 and reducing professional fees related to litigation from \$267,000 in first quarter of 2017 to \$61,000 for the first quarter of 2018 for a savings of \$206,000. Settlement costs with associations and collection costs decreased \$97,000 during the quarter.

“At the end of 2017 and first quarter of 2018, we eliminated interest expense and decreased payroll costs,” said Bruce Rodgers, LM Funding’s Chief Executive Officer. “In addition, we experienced some positive litigation developments which decreased expenses for professional fees and we realized improved revenues from our rental properties. These factors contributed to the overall positive financial direction of the Company for the first quarter of 2018,” Rodgers said.

### **About LM Funding America**

LM Funding America, Inc., together with its subsidiaries, is a technology based specialty finance company that provides funding to nonprofit community associations (Associations) primarily located in the state of Florida, as well as in the states of Washington, Colorado and Illinois. The company offers funding to Associations by purchasing a certain portion of the associations’ rights to delinquent accounts that are selected by the Associations arising from unpaid Association assessments. It is also involved in the business of purchasing delinquent accounts on various terms tailored to suit each Association’s financial needs, including under its New Neighbor Guaranty™ program. The company was founded in 2008 and is based in Tampa, Florida. The company's common shares and warrants trade on the NASDAQ Capital Market under the symbols "LMFA" and "LMFAW".

## Forward-Looking Statements

This press release may contain forward-looking statements made pursuant to the Private Securities Litigation Reform Act of 1995. Words such as “anticipate,” “estimate,” “expect,” “intend,” “plan,” and “project” and other similar words and expressions are intended to signify forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various risks and uncertainties. Some of these risks and uncertainties are identified in the company’s filings with the SEC. The occurrence of any of these risks and uncertainties could have a material adverse effect on the company’s business, financial condition, and results of operations.

### Company Contact:

Bruce Rodgers

Chairman and CEO

LM Funding America, Inc.

Tel (813) 222-8996

[investors@lmfunding.com](mailto:investors@lmfunding.com)

**LM Funding America, Inc. and Subsidiaries Condensed Consolidated Statements of Operations**  
**Three and Three Months Ended March 31, 2018 and 2017 (unaudited)**

|                                                              | <b>March 31,</b>  |                     |
|--------------------------------------------------------------|-------------------|---------------------|
|                                                              | <b>2018</b>       | <b>2017</b>         |
| <b>Revenues:</b>                                             |                   |                     |
| Interest on delinquent association fees                      | \$ 550,862        | \$ 691,648          |
| Administrative and late fees                                 | 68,328            | 78,035              |
| Recoveries in excess of cost - special product               | 67,537            | 20,939              |
| Underwriting and other revenues                              | 54,561            | 68,729              |
| Rental revenue                                               | 222,445           | 164,605             |
| Total revenues                                               | <u>963,733</u>    | <u>1,023,956</u>    |
| <b>Operating Expenses:</b>                                   |                   |                     |
| Staff costs and payroll                                      | 402,283           | 513,221             |
| Professional fees                                            | 60,942            | 266,650             |
| Settlement costs with associations                           | 15,712            | 65,485              |
| Selling, general and administrative                          | 346,713           | 490,677             |
| Provision for credit losses                                  | 581               | -                   |
| Real estate management and disposal                          | 119,362           | 130,120             |
| Depreciation and amortization                                | 22,155            | 15,438              |
| Collection costs                                             | 602               | 48,094              |
| Other operating expenses                                     | 4,301             | 3,072               |
| Total operating expenses                                     | <u>972,651</u>    | <u>1,532,757</u>    |
| Operating loss                                               | (8,918)           | (508,801)           |
| Interest expense                                             | -                 | 126,612             |
| Loss before income taxes                                     | (8,918)           | (635,413)           |
| Income tax benefit                                           | -                 | (232,512)           |
| Net loss                                                     | <u>\$ (8,918)</u> | <u>\$ (402,901)</u> |
| <b>Loss per share:</b>                                       |                   |                     |
| Basic                                                        | \$ (0.00)         | \$ (0.12)           |
| Diluted                                                      | (0.00)            | (0.12)              |
| <b>Weighted average number of common shares outstanding:</b> |                   |                     |
| Basic                                                        | 6,253,189         | 3,300,000           |
| Diluted                                                      | 6,253,189         | 3,300,000           |



**LM Funding America, Inc. and Subsidiaries Condensed Consolidated Balance Sheets**  
**March 31, 2018 (unaudited) and December 31, 2017**

|                                                                                                       | <b>March 31,<br/>2018</b> | <b>December 31,<br/>2017</b> |
|-------------------------------------------------------------------------------------------------------|---------------------------|------------------------------|
|                                                                                                       | <u>(Unaudited)</u>        |                              |
| <b>ASSETS</b>                                                                                         |                           |                              |
| Cash                                                                                                  | \$ 464,908                | \$ 590,394                   |
| Finance receivables:                                                                                  |                           |                              |
| Original product - net (Note 2)                                                                       | 575,673                   | 637,937                      |
| Special product - New Neighbor Guaranty program - net (Note 3)                                        | 338,360                   | 339,471                      |
| Prepaid expenses and other assets                                                                     | 121,282                   | 101,339                      |
| Fixed assets, net (Note 1)                                                                            | 58,672                    | 69,505                       |
| Real estate assets owned (Note 1)                                                                     | 184,300                   | 196,707                      |
| Other Assets                                                                                          | 62,964                    | 32,964                       |
| Total assets                                                                                          | <u>\$ 1,806,159</u>       | <u>\$ 1,968,317</u>          |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>                                                           |                           |                              |
| Notes payable (Note 5)                                                                                |                           |                              |
| Principal amount                                                                                      | \$ 15,611                 | \$ 39,028                    |
| Accounts payable and accrued expenses                                                                 | 338,834                   | 477,953                      |
| Due to related party (Note 4)                                                                         | 27,480                    | -                            |
| Accrued loss litigation settlement                                                                    | 505,000                   | 505,000                      |
| Other liabilities and obligations                                                                     | 31,709                    | 49,353                       |
| Total liabilities                                                                                     | <u>918,634</u>            | <u>1,071,334</u>             |
| Stockholders' equity:                                                                                 |                           |                              |
| Common stock, par value \$.001; 10,000,000 shares authorized; 6,253,189 shares issued and outstanding | 6,253                     | 6,253                        |
| Additional paid-in capital                                                                            | 11,907,915                | 11,908,455                   |
| Accumulated deficit                                                                                   | (11,026,643)              | (11,017,725)                 |
| Total stockholders' equity                                                                            | <u>887,525</u>            | <u>896,983</u>               |
| Total liabilities and stockholders' equity                                                            | <u>\$ 1,806,159</u>       | <u>\$ 1,968,317</u>          |



**LM Funding America, Inc. and Subsidiaries Condensed Consolidated Statements of Cash Flows**  
**Three Months Ended March 31, 2018 and 2017 (unaudited)**

|                                                                        | <b>Years ended March 31,</b> |                     |
|------------------------------------------------------------------------|------------------------------|---------------------|
|                                                                        | <b>2018</b>                  | <b>2017</b>         |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                           |                              |                     |
| <b>Net loss</b>                                                        | <b>\$ (8,918)</b>            | <b>\$ (402,901)</b> |
| Adjustments to reconcile net loss to cash used in operating activities |                              |                     |
| Depreciation and amortization                                          | 22,155                       | 15,438              |
| Stock Compensation                                                     | (540)                        | 10,722              |
| Amortization of debt issuance costs                                    | -                            | 24,641              |
| <b>Change in assets and liabilities</b>                                |                              |                     |
| Accounts Receivable                                                    | (1,408)                      | 2,965               |
| Prepaid Expenses                                                       | (18,532)                     | (8,534)             |
| Other Assets                                                           | -                            | (880)               |
| Accounts Payable                                                       | 3,916                        | 10,709              |
| Accrued Expenses                                                       | (143,035)                    | (159,152)           |
| Advances (repayments) to related party                                 | 27,480                       | (48,365)            |
| Other Liabilities                                                      | (17,644)                     | (5,230)             |
| Deferred taxes                                                         | -                            | (232,512)           |
| <b>Net cash used in operating activities</b>                           | <b>(136,526)</b>             | <b>(793,099)</b>    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                           |                              |                     |
| Net collections of finance receivables - original product              | 62,264                       | 33,163              |
| Net collections of finance receivables - special product               | 1,108                        | 46,796              |
| Capital expenditures                                                   | -                            | (773)               |
| Proceeds for real estate assets owned                                  | 1,085                        | 20,518              |
| <b>Net cash provided by investing activities</b>                       | <b>64,457</b>                | <b>99,704</b>       |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>                           |                              |                     |
| Principal repayments                                                   | (23,417)                     | (180,000)           |
| Debt issue costs                                                       | (30,000)                     | -                   |
| <b>Net cash used in financing activities</b>                           | <b>(53,417)</b>              | <b>(180,000)</b>    |
| <b>NET INCREASE (DECREASE) IN CASH</b>                                 | <b>(125,486)</b>             | <b>(873,395)</b>    |
| <b>CASH - BEGINNING OF YEAR</b>                                        | <b>590,394</b>               | <b>2,268,180</b>    |
| <b>CASH - END OF YEAR</b>                                              | <b>\$ 464,908</b>            | <b>\$ 1,394,785</b> |
| <b>SUPPLEMENTAL DISCLOSURES OF CASHFLOW INFORMATION</b>                |                              |                     |
| Cash paid for interest                                                 | \$ -                         | \$ 101,971          |
| Income tax                                                             | \$ -                         | \$ -                |