
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 05, 2025

LM FUNDING AMERICA, INC.

(Exact name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-37605
(Commission File Number)

47-3844457
(IRS Employer
Identification No.)

**1200 West Platt Street
Suite 100
Tampa, Florida**
(Address of Principal Executive Offices)

33606
(Zip Code)

Registrant's Telephone Number, Including Area Code: 813 222-8996

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock par value \$0.001 per share	LMFA	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On November 5, 2025, the Company issued a press release providing Bitcoin production and mining update for the one month ended October 31, 2025. The information contained in the press release is incorporated herein by reference and furnished as Exhibit 99.1.

The information furnished in this Item 2.02, including Exhibit 99.1, is not deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to liability under that Section. This information will not be deemed to be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except to the extent that the Company specifically incorporates it by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
99.1	Press release issued November 5, 2025
104	Cover Page Interactive Data File (embedded within the inline XBRL document)

Forward-Looking Statements

This Current Report on Form 8-K may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve risks and uncertainty. Words such as “anticipate,” “estimate,” “expect,” “intend,” “plan,” and “project” and other similar words and expressions are intended to signify forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various risks and uncertainties. Such statements are based on the Company’s current expectations and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Investors are cautioned that there can be no assurance actual results or business conditions will not differ materially from those projected or suggested in such forward-looking statements as a result of various risks and uncertainties. Investors should refer to the risks detailed from time to time in the reports the Company files with the SEC, including the Company’s Annual Report on Form 10-K for the year ended December 31, 2024, as well as other filings on Form 10-Q and periodic filings on Form 8-K, for additional factors that could cause actual results to differ materially from those stated or implied by such forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, unless required by law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LM Funding America, Inc.

Date: November 5, 2025

By: /s/ Richard Russell

Richard Russell, CFO



LM Funding America Announces October 2025 Production and Operational Update

- Bitcoin treasury as of October 31, 2025 valued at \$31.9 million or \$2.70 per share^[1]

TAMPA, FL, November 5, 2025 — LM Funding America, Inc. (NASDAQ: LMFA) (“LM Funding” or the “Company”), a Bitcoin treasury and mining company, today announced its preliminary, unaudited Bitcoin mining and operational update for the month ended October 31, 2025.

Metric	September 2025	October 2025
- Bitcoin^[2]		
- Mined, net	5.9	7.5
- Sold	(12.5)	(17.0)
- Purchased	-	-
- Service Fee	(0.1)	(0.1)
- Bitcoin HODL	304.5	294.9
- Machines²		
- Oklahoma	4,320	4,320
- Mississippi	2,330	2,376
- Storage	1,280	1,234
- Total Machines	7,930	7,930
- Hashrate (EH/s²)		
- Oklahoma	0.48	0.48
- Mississippi	0.22	0.23
- Energized	0.70	0.71

“October was our first full month with the Mississippi facility online, and we are pleased to report an estimated 27% increase in Bitcoin production,” said Bruce M. Rodgers, Chairman and CEO of LM Funding. “Alongside this operational progress, we are taking actions to enhance mNAV and increase Bitcoin per share, including the recently completed private securities repurchase and newly authorized share buyback program – reinforcing our belief in the company’s strategy.”

“Operational performance improved in October,” said Ryan Duran, President of U.S. Digital Mining. “With our 7.5 MW Mississippi site running and optimized fleet deployment, we mined 7.5 Bitcoin for the month —a 27% increase month-over-month. We also secured 320 immersion-cooled S21 units which should generate an additional 68.8 PH for our 2 MW Oklahoma expansion that is expected to go online in December, positioning us for further improvement as additional infrastructure comes online and seasonal conditions support stronger output.”

“We took strategic steps in October to optimize liquidity and support our treasury strategy,” said Richard Russell, Chief Financial Officer. “We sold more Bitcoin than usual to help fund the

purchase of Bitmain S21 immersion-cooled machines and deployed \$8 million of our \$11 million Galaxy facility to complete the private repurchase of 3,308,575 shares or 24% of our then outstanding shares and 7,248,787 warrants. As a result, we have meaningful liquidity to support our authorized buyback program and operations, and this structure positions us to sell less Bitcoin in November and continue building our Bitcoin treasury.”

“Our focus is to continue increasing production and efficiency, increase Bitcoin per share and mNAV, and steadily grow our Bitcoin treasury,” added Rodgers. “We expect to use our buyback capacity when our mNAV trades below comparable Bitcoin miners, as we believe the current market discount to our Bitcoin holdings and infrastructure assets represents an opportunity to build long-term value per share.”

The Company estimates that the value of its 294.9 Bitcoin holdings on October 31, 2025, was approximately \$31.9 million or \$2.70¹ per share, based on a Bitcoin price of approximately \$108,300 as of October 31, 2025, compared to a stock share price of \$1.07 as of October 31, 2025.

About LM Funding America

LM Funding America, Inc. (Nasdaq: LMFA), operates as a Bitcoin treasury and mining company. The Company was founded in 2008 and is based in Tampa, Florida. The Company also operates a technology-enabled specialty finance business that provides funding to nonprofit community associations primarily in the State of Florida. For more information, please visit <https://www.lmfunding.com>.

Forward-Looking Statements

This press release may contain forward-looking statements made pursuant to the Private Securities Litigation Reform Act of 1995. Words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “plan,” and “project” and other similar words and expressions are intended to signify forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various risks and uncertainties. Some of these risks and uncertainties are identified in the Company's most recent Annual Report on Form 10-K and its other filings with the SEC, which are available at www.sec.gov. These risks and uncertainties include, without limitation, the risks of operating in the cryptocurrency mining business, our limited operating history in the cryptocurrency mining business and our ability to grow that business, the capacity of our Bitcoin mining machines and our related ability to purchase power at reasonable prices, our ability to identify and acquire additional mining sites, the ability to finance our site acquisitions and cryptocurrency mining operations, our ability to acquire new accounts in our specialty finance business at appropriate prices, changes in governmental regulations that affect our ability to collect sufficient amounts on defaulted consumer receivables, changes in the credit or capital markets, changes in interest rates, and negative press regarding the debt collection industry. The occurrence of any of these risks and uncertainties could have a material adverse effect on our business, financial condition, and results of operations.

For investor and media inquiries, please contact:

Investor Relations

Orange Group

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^[1]Bitcoin treasury calculated using 294.9 Bitcoin held as of 10/31/25 and Bitcoin price of approximately \$108,300 as of 10/31/25. Bitcoin per share calculated using 11,833,973 shares outstanding as of 10/31/2025.

^[2]Unaudited
