
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 2, 2015

LM FUNDING AMERICA, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-37605
(Commission
File Number)

47-3844457
(IRS Employer
Identification No.)

302 Knights Run Avenue, Suite 1000
Tampa, Florida 33602
(Address of principal executive offices, including zip code)

(813) 222-8996
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On December 2, 2015, LM Funding America, Inc. (the “Company”) issued a press release announcing its financial results for the three months ended September 30, 2015. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information furnished in this Item 2.02, including Exhibit 99.1, is not deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to liability under that Section. This information will not be deemed to be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except to the extent that the Company specifically incorporates it by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|--|
| 99.1 | Press Release, dated December 2, 2015. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LM FUNDING AMERICA, INC.

By: /s/ Stephen Weclw

Stephen Weclw
Chief Financial Officer, Treasurer and
Assistant Secretary (Principal Accounting
Officer and Principal Financial Officer)

Date: December 2, 2015

**FOR IMMEDIATE RELEASE****LM Funding Reports Third Quarter and Nine-Month 2015 Results**

Tampa, Fla. – December 2, 2015 – LM Funding America, Inc. (NASDAQ: LMFAU), a specialty finance company offering unique funding solutions to community associations, today reported results for the three and nine month periods ended September 30, 2015.

Third Quarter 2015—Financial Results

Revenues in the third quarter of 2015 were \$1.6 million compared to \$2.0 million in the third quarter of 2014. The decrease was due to the decline in collections of the company's original product, offset by an increase in collections related to the New Neighbor Guaranty product.

Operating expenses in the third quarter of 2015 totaled \$1.0 million compared to \$953,000 in the third quarter of 2014. The change was due to increased collection efforts in anticipation of a ramp in business activity following the company's initial public offering (IPO), offset by a new agreement between the company and its law firms that lowered expenses.

Interest expense in the third quarter of 2015 was \$163,000 compared to \$241,000 in the third quarter of 2014. The decrease is attributable to the refinance of \$7.4 million at 8% interest that occurred in December 2014.

Net income in the third quarter of 2015 totaled \$371,000 compared to \$746,000 in the third quarter of 2014. The decrease was due to lower revenues and higher operating expenses related to the expected ramp of collection activity, offset by a decrease in interest expense.

At September 30, 2015, cash and cash equivalents totaled \$2.1 million compared to \$2.0 million at December 31, 2014. Subsequent to the quarter's end, the company raised \$9.9 million in net proceeds during the IPO, which closed on October 23, 2015.

Nine Months Ended September 30, 2015—Financial Results

Revenues for the nine months ended September 30, 2015 were \$5.2 million compared to \$6.0 million in the same year-ago period. The decrease was due to the decline in collections of the company's original product, offset by an increase in collections related to the New Neighbor Guaranty product.

Operating expenses in the nine months ended September 30, 2015 totaled \$2.9 million compared to \$3.2 million in the same year-ago period. The decrease was due to a new agreement between the company and its law firms, which lowered expenses offset by an increase in collection efforts in expectation of a ramp in business activity following the company's IPO.

Interest expense in the nine months ended September 30, 2015 totaled \$566,000 compared to \$761,000 in the same year-ago period. The decrease is attributable to the refinancing in December 2014.

Net income in the nine months ended September 30, 2015 totaled \$1.6 million compared to \$1.9 million in the same year-ago period. The decrease was primarily due to lower revenues and expenses related to the anticipated ramp of activity, which are expected to lead to an increase in future revenues. The decrease in net income was partially offset by improved operating expense management and a decrease in interest expense.

Management Commentary

“During the quarter we saw the continued increase in demand for our New Neighbor Guaranty product, which guarantees homeowner and condominium owner associations’ future budgets,” said Bruce Rodgers, founder and CEO of LM Funding. “While we are pleased with our profitable results for the quarter, we anticipate an increase in collection activity during the remainder of 2015 and beyond supported by the recent influx of capital from our IPO.”

About LM Funding America

LM Funding America, Inc., together with its subsidiaries, is a specialty finance company that provides funding to nonprofit community associations primarily located in the state of Florida, as well as in the states of Washington and Colorado. The company offers funding to associations by purchasing a certain portion of the associations’ rights to delinquent accounts that are selected by the associations arising from unpaid association assessments. The company is also involved in the business of purchasing delinquent accounts on various terms tailored to suit each association’s financial needs, including under the company’s New Neighbor Guaranty™ program. LM Funding America was founded in 2008 and is based in Tampa, Florida.

Forward-Looking Statements

This press release may contain forward-looking statements made pursuant to the Private Securities Litigation Reform Act of 1995. Words such as “anticipate,” “estimate,” “expect,” “intend,” “plan,” and “project” and other similar words and expressions are intended to signify forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various risks and uncertainties. Some of these risks and uncertainties are identified in the company’s filings with the SEC. The occurrence of any of these risks and uncertainties could have a material adverse effect on the company’s business, financial condition, and results of operations.

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- Tables to Follow -

LM FUNDING, LLC AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS

ASSETS

| | September 30, 2015 (Unaudited) | December 31, 2014 |
|---|-----------------------------------|---------------------|
| Cash | \$ 2,106,865 | \$ 2,027,694 |
| Finance receivables: | | |
| Original product | 1,600,103 | 2,430,456 |
| Special product—New Neighbor Guaranty program | 939,633 | 1,042,805 |
| Other Assets | 1,196,707 | 1,207,403 |
| Total assets | <u>\$ 5,843,308</u> | <u>\$ 6,771,358</u> |
| LIABILITIES AND MEMBERS' DEFICIT | | |
| Notes payable | \$ 8,266,232 | \$ 7,431,938 |
| Other liabilities and obligations | 516,680 | 472,597 |
| Total liabilities | <u>8,782,912</u> | <u>7,904,535</u> |
| Members' deficit | (3,038,317) | (1,144,212) |
| Noncontrolling interest | 98,713 | 11,035 |
| Total members' deficit | <u>(2,939,604)</u> | <u>(1,133,177)</u> |
| Total liabilities and members' deficit | <u>\$ 5,843,308</u> | <u>\$ 6,771,358</u> |

LM FUNDING, LLC AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(Unaudited)

| | Three Months Ended September 30, 2015 | Three Months Ended September 30, 2014 | Nine Months Ended September 30, 2015 | Nine Months Ended September 30, 2014 |
|---|---|---|--|--|
| REVENUES | | | | |
| Interest on delinquent association fees | \$ 1,279,263 | \$ 1,597,274 | \$ 4,191,323 | \$ 4,892,770 |
| Administrative and late fees | 114,594 | 175,677 | 414,526 | 562,574 |
| Recoveries in excess of cost—special product | 79,457 | 64,390 | 222,784 | 141,343 |
| Underwriting and origination fees | 96,675 | 50,186 | 259,420 | 134,311 |
| Rental revenue | 38,010 | 93,522 | 123,682 | 251,178 |
| Total revenues | <u>1,607,999</u> | <u>1,981,049</u> | <u>5,211,735</u> | <u>5,982,176</u> |
| EXPENSES | | | | |
| Operating Expenses | 1,035,217 | 953,248 | 2,902,492 | 3,246,948 |
| OPERATING INCOME | <u>572,782</u> | <u>1,027,801</u> | <u>2,309,243</u> | <u>2,735,228</u> |
| Interest | 163,361 | 240,806 | 566,186 | 760,500 |
| INCOME BEFORE NON-CONTROLLING INTEREST | <u>409,421</u> | <u>786,995</u> | <u>1,743,057</u> | <u>1,974,728</u> |
| INCOME ATTRIBUTED TO NON-CONTROLLING INTEREST | (38,410) | (40,942) | (123,693) | (127,854) |
| NET INCOME | <u>\$ 371,011</u> | <u>\$ 746,053</u> | <u>\$ 1,619,364</u> | <u>\$ 1,846,874</u> |

LM FUNDING, LLC AND SUBSIDIARIES
CONSOLIDATED CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited)

| | Nine Months Ended September 30, 2015 | Nine Months Ended September 30, 2014 |
|--------------------------------------|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | <u>1,727,158</u> | <u>1,905,035</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | <u>908,775</u> | <u>942,505</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | <u>(2,556,762)</u> | <u>(2,201,881)</u> |
| NET INCREASE IN CASH | 79,171 | 645,659 |
| CASH—BEGINNING OF PERIOD | <u>2,027,694</u> | <u>764,850</u> |
| CASH—END OF PERIOD | <u>\$ 2,106,865</u> | <u>\$ 1,410,509</u> |

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