
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 12, 2025

LM FUNDING AMERICA, INC.

(Exact name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

**1200 West Platt Street
Suite 100
Tampa, Florida**
(Address of Principal Executive Offices)

001-37605
(Commission File Number)

47-3844457
(IRS Employer
Identification No.)

33606
(Zip Code)

Registrant's Telephone Number, Including Area Code: 813 222-8996

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock par value \$0.001 per share	LMFA	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On May 12, 2025, the Company issued a press release providing Bitcoin production and mining update for the one month ended April 30, 2025. The information contained in the press release is incorporated herein by reference and furnished as Exhibit 99.1.

The information furnished in this Item 2.02, including Exhibit 99.1, is not deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to liability under that Section. This information will not be deemed to be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except to the extent that the Company specifically incorporates it by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
99.1	Press release issued May 12, 2025
104	Cover Page Interactive Data File (embedded within the inline XBRL document)

Forward-Looking Statements

This Current Report on Form 8-K may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve risks and uncertainty. Words such as “anticipate,” “estimate,” “expect,” “intend,” “plan,” and “project” and other similar words and expressions are intended to signify forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various risks and uncertainties. Such statements are based on the Company’s current expectations and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Investors are cautioned that there can be no assurance actual results or business conditions will not differ materially from those projected or suggested in such forward-looking statements as a result of various risks and uncertainties. Investors should refer to the risks detailed from time to time in the reports the Company files with the SEC, including the Company’s Annual Report on Form 10-K for the year ended December 31, 2024, as well as other filings on Form 10-Q and periodic filings on Form 8-K, for additional factors that could cause actual results to differ materially from those stated or implied by such forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, unless required by law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LM Funding America, Inc.

Date: May 12, 2025

By: /s/ Richard Russell
Richard Russell, CFO



LM Funding America Announces April 2025 Production and Operational Update

- Bitcoin HODL 148.7 BTC as of April 30, 2025 valued at \$14.1 million or \$2.75 per share^[1]

TAMPA, FL, May 12, 2025 — LM Funding America, Inc. (NASDAQ: LMFA) (“LM Funding” or the “Company”), a Bitcoin mining and technology-based specialty finance company, today announced its preliminary, unaudited Bitcoin mining and operational update for the month ended April30, 2025.

Metric	Feb 2025	Mar 2025	Apr 2025
- Bitcoin^[2]			
- Mined, net	7.6	8.7	6.6
- Sold	-	(14.2)	(18.0)
- Purchased	-	-	-
- Service Fee	(0.0)	(0.1)	(0.1)
- Bitcoin HODL	165.8	160.2	148.7
- Machines²			
- Operational	5,121	5,121	5,121
- Storage	719	496	496
- Total Machines	5,840	5,617	5,617
- Hashrate (EH/s²)			
- Oklahoma	0.43	0.43	0.43
- Hosted	0.13	0.13	0.13
- Energized	0.56	0.56	0.56
- Storage	0.07	0.05	0.05
- Total	0.63	0.61	0.61

"Transitioning to a vertically integrated model has proved valuable to our bottom line," said Bruce Rodgers, Chairman and CEO of LM Funding. "In April, we mined 6.6 Bitcoin due to curtailments and disruptions at our hosting site as we began relocating 800 machines to our wholly owned Oklahoma facility. Our Oklahoma site enabled us to generate approximately \$120,000 in power sales during the month — an offset to our mining costs that improved our margins and overall efficiency. We also made several strategic decisions, including ordering two 1 MW immersion containers to start our 2 MW expansion at our Oklahoma site. After careful diligence, we believe immersion offers faster deployment timelines, better margins, and improved equipment longevity."

Richard Russell, CFO of LM Funding added, "In parallel with our Oklahoma expansion, we made the decision to sell our recently acquired S21+ miners from Bitmain. This transaction is expected to

recover our investment and preserve capital for higher-return opportunities. Regarding our 2 MW expansion, we anticipate completing construction and energization by the end of the third quarter, subject to international shipping timelines. We believe these strategic moves will strengthen our operational foundation, protect capital, and position us for long-term success in an evolving market landscape."

The Company estimates that the value of its 148.7Bitcoin holdings on April 30, 2025, was approximately \$14.1million or \$2.75¹per share, based on a Bitcoin price of approximately \$94,900 as of April 30, 2025, compared to a stock share price of \$1.49 as of April 30, 2025.

Upcoming Conferences and Events

- May 15, 2025:** LM Funding's First Quarter 2025 Earnings Call
 - Time: 8 AM EST
 - Participant Call Links:
 - Live Webcast: [Link](#)
 - Participant Call Registration: [Link](#)
- May 20, 2025:**Benchmark Virtual Digital Asset Seminar
- May 28, 2025:** Orange Group & Blockware Sell-side and Buy-side Conference in Las Vegas, Nevada

About LM Funding America

LM Funding America, Inc. (Nasdaq: LMFA), operates as a Bitcoin mining and specialty finance company. The company was founded in 2008 and is based in Tampa, Florida. For more information, please visit <https://www.lmfunding.com>.

Forward-Looking Statements

This press release may contain forward-looking statements made pursuant to the Private Securities Litigation Reform Act of 1995. Words such as "anticipate," "believe," "estimate," "expect," "intend," "plan," and "project" and other similar words and expressions are intended to signify forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various risks and uncertainties. Some of these risks and uncertainties are identified in the Company's most recent Annual Report on Form 10-K and its other filings with the SEC, which are available at www.sec.gov. These risks and uncertainties include, without limitation, the risks of operating in the cryptocurrency mining business, our limited operating history in the cryptocurrency mining business and our ability to grow that business, the capacity of our Bitcoin mining machines and our related ability to purchase power at reasonable prices, our ability to identify and acquire additional mining sites, the ability to finance our site acquisitions and cryptocurrency mining operations, our ability to acquire new accounts in our specialty finance business at appropriate prices, changes in governmental regulations that affect our ability to collect sufficient amounts on defaulted consumer receivables, changes in the credit or capital markets, changes in interest rates, and negative press regarding the debt collection industry. The occurrence of any of these risks and uncertainties could have a material adverse effect on our business, financial condition, and results of operations.

For investor and media inquiries, please contact:

Investor Relations

Orange Group

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^[1]Calculated using 5,133,412 shares outstanding as of 12/31/24 from SEC Form 10-K filed March 31, 2025

^[2]Unaudited
