
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2024

LM FUNDING AMERICA, INC.

(Exact name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-37605
(Commission File Number)

47-3844457
(IRS Employer
Identification No.)

**1200 West Platt Street
Suite 100
Tampa, Florida**
(Address of Principal Executive Offices)

33606
(Zip Code)

Registrant's Telephone Number, Including Area Code: 813 222-8996

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock par value \$0.001 per share	LMFA	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective April 25, 2024, Tian “Todd” Zhang resigned as a member of the board of directors (the “Board”) of LM Funding America, Inc. (the “Company”). Mr. Zhang’s resignation was not the result of any disagreement with the Company on any matter relating to its operations, policies, or practices.

On April 29, 2024, the Board appointed Martin Traber, effective immediately, to serve as a director to fill the vacancy resulting from Mr. Zhang’s resignation. Mr. Traber was appointed as a “Class II” director for a term that ends at the 2024 annual meeting of stockholders. Mr. Traber was also appointed to serve on the Nominating and Governance Committee of the Board.

Martin Traber, age 78 previously served as one of our directors from October 2015 until January 2021. Beginning in January 2021, Mr. Traber served as a director of LMF Acquisition Opportunities, Inc., which was an indirect, wholly-owned subsidiary of the Company, until its merger with Seastar Medical Holding Corporation in October 2022. He currently serves as a director of Mad Mobile, Inc., a global leader in point-of-sale modernization and technology solutions for the retail and restaurant industries, a position he has held since March 2019. Since February 2017, Mr. Traber has served as Chairman of Skyway Capital Markets, LLC a Tampa, Florida-based investment banking firm. Also, from 1994 until 2016, Mr. Traber was a partner of Foley & Lardner LLP, in Tampa, Florida, representing clients in securities law matters and corporate transactions. Mr. Traber was a founder of NorthStar Bank in Tampa, Florida and from 2007 to 2011 served as a member of the Board of Directors of that institution. From 2012 to 2013, he served on the Board of Directors of Exeter Trust Company in Portsmouth, New Hampshire. Mr. Traber holds a Bachelor of Arts and a Juris Doctor from Indiana University.

Mr. Traber is an independent director under the applicable rules and regulations of the Securities and Exchange Commission and the Nasdaq Stock Market. He does not have a family relationship with any director or executive officer of the Company. Mr. Traber has not been involved in any transaction with the Company during the past two years that would require disclosure under Item 404(a) of Regulation S-K.

Item 7.01 Regulation FD Disclosure.

On April 29, 2024, the Company issued a press release announcing the appointment of Martin Traber as a director of the Company, a copy of which is attached as Exhibit 99.1 to this Form 8-K.

The information in this Item 7.01 of this Current Report on Form 8-K shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, or incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit Number	Description
99.1	Press Release, dated April 29, 2024, issued by LM Funding America, Inc.
104	The cover page from this Current Report on Form 8-K, formatted in Inline XBRL.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LM Funding America Inc.

Date: April 29, 2024

By: /s/ Richard Russell
Richard Russell, CFO



LM Funding America, Inc. Announces the Appointment of Marty Traber to its Board of Directors

TAMPA, FL, April 30, 2024-- LM Funding America, Inc. (NASDAQ:LMFA) ("LM Funding" or the "Company"), a cryptocurrency mining and technology-based specialty finance company, today announced the appointment of Marty Traber to the Company's Board of Directors. Mr. Traber, who previously served as a director for the Company from 2015-2021, replaces Todd Zhang, who is retiring from the board.

Mr. Traber is currently the Chairman of the Skyway Capital Markets Group, where he oversees the organization's strategic planning and growth, building on more than 40 years of experience in securities law and corporate finance. He is also a former partner of the international law firm of Foley & Lardner LLP, in Tampa, Florida, where he served in the firm's Transactional & Securities and Private Equity & Venture Capital practices and was a member of its Technology Industry team. He is a founder of HCI Group, Inc., a New York Stock Exchange-listed company headquartered in Tampa that engages in various business activities, including homeowners' insurance, reinsurance, real estate, and information technology where he also served on its board from 2006 – 2018. From 2012 to 2013, he also served on the Board of Directors of Exeter Trust Company, Portsmouth, New Hampshire. He also joined the Board of Directors for Mad Mobile in March 2019. A founder of NorthStar Banking Corporation in Tampa, he served as a member of the Board of Directors of the bank holding company from 2007 to 2011. From 2009 to 2014, Mr. Traber served on the Board of Directors of JHS Capital Holdings, Tampa, and from 2010 to 2016, he served on the Advisory Board of Platinum Bank, Tampa. He has also advised a number of community banks from formation through ongoing operations and, in some cases, acquisition. In 2017, he was appointed to the Advisory Board of Retail Service Systems, LLC, Columbus, Ohio. Mr. Traber holds a Bachelor of Arts degree from Indiana University and a Juris Doctor degree from the Indiana School of Law, Indiana University, where he graduated magna cum laude and first in his class.

Bruce Rodgers, Chief Executive Officer of LM Funding America, Inc. commented "We are pleased to have Marty Traber rejoin the LM Funding Board of Directors and welcome the return of an investment banking viewpoint to our board. Marty works as an investment banker in the capital markets every day and we believe that current market insight will help inform our decisions as we seek to grow our Bitcoin mining operations and continue to hold Bitcoin on our balance sheet. Additionally, we would like to express our appreciation to Todd Zhang for his significant contributions during the ramp up of our Bitcoin mining operations and wish him success in his future pursuits."

About LM Funding America

LM Funding America, Inc. (Nasdaq: LMFA), together with its subsidiaries, is a cryptocurrency mining business that commenced Bitcoin mining operations in September 2022. The Company also operates a

technology-based specialty finance company that provides funding to nonprofit community associations (Associations) primarily located in the state of Florida, as well as in the states of Washington, Colorado, and Illinois, by funding a certain portion of the Associations' rights to delinquent accounts that are selected by the Associations arising from unpaid Association assessments.

Forward-Looking Statements

This press release may contain forward-looking statements made pursuant to the Private Securities Litigation Reform Act of 1995. Words such as "anticipate," "believe," "estimate," "expect," "intend," "plan," and "project" and other similar words and expressions are intended to signify forward-looking statements. Forward-looking statements are not guaranties of future results and conditions but rather are subject to various risks and uncertainties. Some of these risks and uncertainties are identified in the company's most recent Annual Report on Form 10-K and its other filings with the SEC, which are available at www.sec.gov. These risks and uncertainties include, without limitation, uncertainty created by the COVID-19 pandemic, the risks of entering into and operating in the cryptocurrency mining business, the capacity of our bitcoin mining machines and our related ability to purchase power at reasonable prices, the ability to finance our planned cryptocurrency mining operations, our ability to acquire new accounts in our specialty finance business at appropriate prices, the need for capital, our ability to hire and retain new employees, changes in governmental regulations that affect our ability to collect sufficient amounts on defaulted consumer receivables, changes in the credit or capital markets, changes in interest rates, and negative press regarding the debt collection industry. The occurrence of any of these risks and uncertainties could have a material adverse effect on our business, financial condition, and results of operations.

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